

Danske Commodities signs agreement with Borås Energi och Miljö to optimise diverse portfolio of flexible assets

Aarhus, Denmark, 23 January 2024. Energy trading company Danske Commodities announced today that it has signed an agreement with Swedish energy company Borås Energi och Miljö to optimise the company's portfolio of combined heat and power (CHP), hydro, electric boiler and battery storage.

Under the agreement, Danske Commodities will provide route-to-market and optimisation services for Borås Energi och Miljö's portfolio of power assets with a total capacity of around 100 MW. The portfolio includes CHP, hydro, electric boiler and battery storage.

"We are proud to announce our collaboration with Borås Energi och Miljö. Borås Energi och Miljö has a diverse portfolio of flexible power assets and Danske Commodities has a proven track record with optimising flexibility, so we see a good match between our companies," said Kalle Kastan, Senior Originator at Danske Commodities.

Borås Energi och Miljö is qualified to participate in the ancillary services market (mFRR) and aims to enter new markets, with Danske Commodities supporting market access for further ancillary services. Having access to the ancillary services market help asset owners optimise the value of their productions and avoid negative prices. As Balance Responsible Party (BRP) for Borås Energi och Miljö, Danske Commodities will connect energy production to the energy markets.

"We are glad, and confident, that Danske Commodities as a new partner for our physical trading, with all their experience from managing assets in volatile markets, such as CHP, will contribute to further improving the value of both existing and new power portfolio assets, including our development within flexibility," said Anders Brodén, Head of Energy Trading at Borås Energi och Miljö.

"Danske Commodities has vast experience from the Danish flexibility market. Over the years, we have built a leading market expertise and developed the necessary systems to create value for our customers and the market. The influx of renewables also creates a need for flexible energy generation, and we are happy to help strengthen the flexibility in Sweden's power market."

With more than 100 MW power added to the portfolio, Danske Commodities is gearing up to build a substantial asset portfolio in Sweden, consisting of both renewables assets and flexible assets.

"We want to be a preferred partner for Swedish energy asset owners, with energy market services covering renewables, CHPs, biomass, waste and batteries. Building on 20 years of trading experience, we aim to create value for our customers through balancing and asset optimisation," said Kastan.

Danske Commodities currently manages a contract portfolio of 12 GW power across Europe in close collaboration with its customers consisting of energy producers and industrial consumers.

BORÅS ENERGI OCH MILJÖ'S POWER PORTFOLIO

- CHP: 82 MW
- Hydro: 12 MW
- Electrical boiler: 24 MW
- Battery: 3 MW

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WHO IS DANSKE COMMODITIES?

Danske Commodities is an energy trading company that specialises in short-term power and gas trading and offers balancing, optimisation and hedging services to energy producers and suppliers. Every day, the company completes more than 25,000 trades across 40 countries, constantly moving energy from where there is more than needed to where it is needed most. Danske Commodities is a wholly-owned subsidiary of Norwegian energy company Equinor, operating under its own name and brand.

