

# Statement on CRE decision; Danske Commodities to appeal

Aarhus, Denmark, 13 February 2025

Energy trading company Danske Commodities announced today that it disagrees with a recent decision from the French Energy Regulatory Commission (CRE) in a case dating back to 2019. The company will now appeal the decision to the Higher Administrative Court, which is the ultimate authority on this matter.

- *Danske Commodities disagrees with CRE's decision and will appeal the case*
- *Throughout the process, Danske Commodities has presented thorough documentation, demonstrating that the company has acted in accordance with market regulation*
- *Danske Commodities has been a reliable market participant in France for 18 years*
- *With a strong compliance framework in place, Danske Commodities works together with system operators and regulators in 43 countries to ensure well-functioning markets*

Danske Commodities is responding to the decision from the French Energy Regulatory Commission (CRE) regarding two bids for gas capacities on the Pirineos (PIR) interconnection point – one in 2019 and one in 2020. Danske Commodities has decided to appeal to the Higher Administrative Court, which is the ultimate authority on this matter.

As a reliable market participant in France for 18 years, market compliance is at the core of Danske Commodities' activities. The company remains firm in its belief that the decision is incorrect.

Throughout the process, Danske Commodities has presented thorough documentation, demonstrating that the company has acted in accordance with market regulation. This is the basis for Danske Commodities' appeal.

The company works closely together with system operators and regulators across 43 countries and contributes to security of supply by balancing wholesale energy markets.

As the matter will be handed over to the Higher Administrative Court, Danske Commodities cannot comment further.

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## ABOUT DANSKE COMMODITIES

Danske Commodities is an energy trading company that specialises in short-term power and gas trading and offers balancing, optimisation and hedging services to energy producers and suppliers. Every day, the company completes more than 50,000 trades across 43 countries, constantly moving energy from where there is more than needed to where it is needed most. Danske Commodities is a wholly-owned subsidiary to Norwegian energy company Equinor, operating under its own name and brand..



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