



International

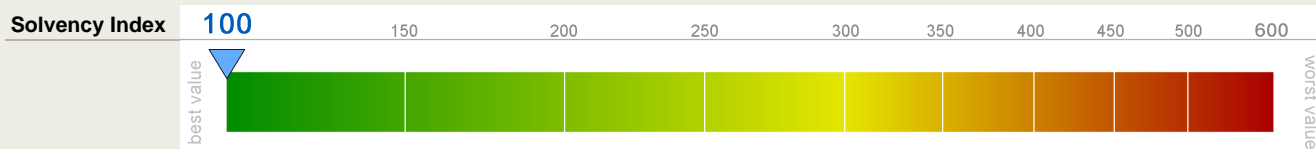
**Danske Commodities A/S**
**Identification N°** 10081194399

**Company identification**

 Danske Commodities A/S  
 Værkmestergade 3 03  
 8000 Århus C  
 Denmark

**Phone** +45 88338181  
**Fax**  
**E-Mail** backoffice@danskecommodities.com  
**Internet** www.danskecommodities.com

**Identification N°** 10081194399  
**Trade name** Jyske Råvarer A/S, Commodity Trading A/S, Danske Råvarer A/S, Jyske Commodities A/S, Commodity House A/S  
**Company status** active

**Fiscal number** 28113951  
**VAT N°**
**Solvency**


The solvency index 100 means "very good solvency".

**Payment behaviour and Credit Opinion**

<b>Payment behaviour</b>	Prompt, as far as known.	(29)
<b>Credit opinion</b>	Credits and business connections are recommended.	(11)
<b>Credit limit in EUR</b>	1.000.000	
	Business connections possible on a larger scope.	

**Structural data**
**Legal form**

 Public limited company according to national law  
 Legal form in national language: A/S-Aktieselskab

**Foundation**

 23.09.2004  
 Company age: 19 years

**Register**

Tax number: 28113951

**History**

 23.09.2004, First registration  
 until 03.11.2004, subscribed capital: 500.000,00 DKK



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until 28.12.2005, subscribed capital: 2.900.000,00 DKK  
 until 13.02.2007, subscribed capital: 3.222.222,00 DKK  
 until 30.01.2008, subscribed capital: 3.254.770,00 DKK  
 until 05.09.2010, registered office: Ny Banegårdsgade 55 1, 8000 Århus C, DK  
 until 08.05.2012, subscribed capital: 3.336.140,00 DKK  
 until 03.12.2015, registered office: Værkmestergade 3 3, 8000 Århus C, DK  
 until 21.05.2019, subscribed capital: 3.706.823,00 DKK  
 until 18.07.2019, subscribed capital: 666.824.156,00 DKK  
 until 29.12.2022, subscribed capital: 1.337.195.249,00 DKK  
 until 10.08.2023, subscribed capital: 3.679.761.954,00 EUR

### Capital

**Subscribed capital** 175.000.000,00 EUR (11.08.2023)

### Shareholders and Capital

Identification N°	Name / Address / Status	Participating since	Share
<b>Shareholder</b>			
	Equinor Refining Norway AS, NO	31.01.2019	100,00 %

Total number of shareholders: 1

### Management and power of representation

Identification N°	Name / Address	Participating since	Power of representation
<b>President of Supervisory Board</b>			
	Helge Haugane	31.01.2019	
<b>Member</b>			
	Olav Kolbeinstveit	25.05.2021	
	Torbjørn Frendem Folgerø	23.06.2020	
	Trine Borum Bojsen	19.09.2023	
	Rune Karlsen	30.09.2022	
	Molly Smith Morris	10.04.2019	
<b>Director</b>			
	Jakob Møller Sørensen	11.01.2022	
<b>Executive director</b>			
	Helle Østegaard Kristiansen	01.04.2019	
<b>Auditor</b>			
10081417877	EY Godkendt Revisionspartnerselskab, Dirch Passers Allé 36, 2000 Frederiksberg, DK		

### Locations

Location	Address
<b>Branch office</b>	
	PNum - 1030394522, Str Bredgade 6, 1260 København K



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PNum - 1026265874, Str Regus Management Aps, Lautruphøj 1, 2750 Ballerup

PNum - 1010782909, Str Værkmestergade 3 03, 8000 Århus C

PNum - 1025207579, Str Værkmestergade, Jægergårdsgade 118, 8000 Århus C

## Participations

### Participations of the company

Identification N°	Name / Address / Status	Participating since	Share
<b>Controlling participation</b>			
	Danske Commodities Australia Pty Limited, AU	30.04.2020	100,00 %
	Danske Commodities Italia s.r.l., IT	30.06.2015	100,00 %
	Danske Commodities Ukraine LLC, UA	30.06.2015	100,00 %
	Danske Commodities UK Limited, GB	30.06.2015	100,00 %
	Danske Commodities BH d.o.o., BA	30.06.2015	100,00 %
	Danske Commodities DOOEL Skopje, MK	30.06.2015	100,00 %
	Danske Commodities Kosova SH P.K, RS	30.06.2015	100,00 %
	Danske Commodities Turkey Enerji Ticaret A.S., TR	28.06.2013	100,00 %
	Danske Commodities Albania Sh.p.k., AL	28.06.2013	100,00 %
	Danske Commodities Deutschland GmbH, DE	22.05.2012	100,00 %
	Danske Commodities Serbia d.o.o., RS	22.05.2012	100,00 %

## Business activity

### Classification of the industrial sectors, NACE rev. 2

NACE rev. 2	Description	Ranking
35.14	Trade of electricity	1
70.22	Business and other management consultancy activities	2

## Business figures

### Staff and Annual Sales

	Fiscal year		
Staff	07.2024	01.2022 - 12.2022	01.2021 - 12.2021
Total	524	401	361

	Fiscal year		
Kind of annual sales	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2021 - 31.12.2021
Turnover	3.046.453.000 EUR	6.362.909.000 EUR	2.437.891.000 EUR

### Staff and Annual Sales (affiliated group)

#### Remark on the staff:

Employees - consolidated:



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01.2023 - 12.2023: 446

01.2022 - 12.2022: 412

01.2021 - 12.2021: 370

**Remark on the annual sales:**

Turnover - consolidated: 01.01.2023 - 31.12.2023: 3.070.581.000 EUR

Turnover - consolidated: 01.01.2022 - 31.12.2022: 6.441.796.000 EUR

Turnover - consolidated: 01.01.2021 - 31.12.2021: 2.451.083.000 EUR

**Real Estate**

Type of real estate	Amount type for real estate	Amount
Sum of real estate value		
	value	unknown

**Company balance sheet****Balance sheet**

Reporting period	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2021 - 31.12.2021
Assets	in EUR	in EUR	in EUR
<b>Balance sheet total</b>	<b>4.352.903.000,00</b>	<b>14.938.306.000,00</b>	<b>7.496.236.000,00</b>
Fixed assets	220.198.000,00	202.713.000,00	104.902.000,00
Intangible assets	69.876.000,00	74.955.000,00	83.519.000,00
Concessions, industrial rights	69.876.000,00	74.955.000,00	83.519.000,00
Tangible assets	5.121.000,00	6.540.000,00	5.301.000,00
Land, buildings	1.614.000,00	2.690.000,00	3.766.000,00
Fixtures and fittings	3.507.000,00	3.850.000,00	1.535.000,00
Financial assets	145.201.000,00	121.218.000,00	16.082.000,00
Loans, shares, participations	130.406.000,00	81.889.000,00	15.734.000,00
Current assets	4.132.705.000,00	14.735.593.000,00	7.391.334.000,00
Stocks, work in progress	766.711.000,00	1.914.475.000,00	1.124.902.000,00
Accounts receivable	690.087.000,00	1.360.478.000,00	818.303.000,00
Receivables from affiliates and participations	1.550.581.000,00	4.137.218.000,00	82.585.000,00
Securities			0,00
Liquid assets	94.560.000,00	1.386.648.000,00	936.226.000,00
Liabilities	in EUR	in EUR	in EUR
<b>Balance sheet total</b>	<b>4.352.903.000,00</b>	<b>14.938.306.000,00</b>	<b>7.496.236.000,00</b>
Shareholders' funds and liabilities	4.352.610.000,00	14.937.686.000,00	7.489.024.000,00
Shareholders' funds	2.795.018.000,00	5.599.884.000,00	634.498.000,00
Subscribed capital/share capital	175.000.000,00	3.679.762.000,00	179.065.000,00
Capital reserves and share premium account	1.750.000.000,00		
Share premium account	1.750.000.000,00		
Profit reserves	67.694.000,00	6.375.000,00	5.494.000,00
Statutory reserves	67.694.000,00	6.375.000,00	5.494.000,00
Revaluation reserves		72.608.000,00	11.910.000,00



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Profit/loss carried forward	52.324.000,00	1.841.139.000,00	438.029.000,00
Net result for the year	750.000.000,00		
Provisions	293.000,00	620.000,00	7.212.000,00
Liabilities	1.557.592.000,00	9.337.802.000,00	6.854.526.000,00
Long-term liabilities	676.000,00	3.928.000,00	13.399.000,00
Short-term liabilities	1.556.916.000,00	9.333.874.000,00	6.841.127.000,00
Accounts payable	409.121.000,00	1.443.538.000,00	879.663.000,00
Current liabilities towards affiliates and participations	226.436.000,00	3.900.512.000,00	1.648.237.000,00

## Profit and Loss Account

Reporting period	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2021 - 31.12.2021
	in EUR	in EUR	in EUR
Operating revenues	3.046.453.000,00	6.362.909.000,00	2.437.891.000,00
Sales revenues	3.046.453.000,00	6.362.909.000,00	2.437.891.000,00
Operating expenses	-69.387.000,00	-84.042.000,00	-66.256.000,00
Cost of materials	-2.660.358.000,00	-4.376.825.000,00	-1.975.416.000,00
Gross operating result	386.095.000,00	1.986.084.000,00	462.475.000,00
Personnel costs	-57.607.000,00	-72.020.000,00	-49.729.000,00
Depreciations	-11.925.000,00	-13.490.000,00	-16.537.000,00
Operating result	303.622.000,00	1.878.698.000,00	382.158.000,00
Ordinary result	448.265.000,00	1.863.277.000,00	385.099.000,00
Result before taxes and appropriations	448.265.000,00	1.863.277.000,00	385.099.000,00
Taxes	-91.145.000,00	-396.071.000,00	-82.190.000,00
Annual profit or loss	357.120.000,00	1.467.206.000,00	302.909.000,00

## Consolidated balance sheet

## Balance sheet (affiliated group)

Reporting period	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2021 - 31.12.2021
Assets	in EUR	in EUR	in EUR
<b>Balance sheet total</b>	<b>4.360.737.000,00</b>	<b>14.885.542.000,00</b>	<b>7.488.231.000,00</b>
Fixed assets	91.497.000,00	121.884.000,00	89.831.000,00
Intangible assets	69.876.000,00	74.955.000,00	83.519.000,00
Concessions, industrial rights	69.876.000,00	74.955.000,00	83.519.000,00
Tangible assets	6.821.000,00	6.586.000,00	5.324.000,00
Land, buildings	2.996.000,00	2.690.000,00	3.766.000,00
Fixtures and fittings	3.825.000,00	3.896.000,00	1.558.000,00
Financial assets	14.800.000,00	40.343.000,00	988.000,00
Loans, shares, participations	0,00	0,00	0,00
Current assets	4.269.240.000,00	14.763.658.000,00	7.398.400.000,00
Stocks, work in progress	766.711.000,00	1.914.475.000,00	1.124.902.000,00
Accounts receivable	693.361.000,00	1.369.480.000,00	829.750.000,00



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Receivables from affiliates and participations	1.532.700.000,00	4.093.498.000,00	50.363.000,00
Securities	54.001.000,00		0,00
Liquid assets	170.651.000,00	1.424.501.000,00	946.609.000,00
Liabilities	in EUR	in EUR	in EUR
<b>Balance sheet total</b>	<b>4.360.737.000,00</b>	<b>14.885.542.000,00</b>	<b>7.488.231.000,00</b>
Shareholders' funds and liabilities	4.360.339.000,00	14.884.922.000,00	7.481.019.000,00
Shareholders' funds	2.795.018.000,00	5.599.884.000,00	634.498.000,00
Subscribed capital/share capital	175.000.000,00	3.679.762.000,00	179.065.000,00
Capital reserves and share premium account	1.750.000.000,00		
Share premium account	1.750.000.000,00		
Profit reserves	-3.938.000,00	-3.365.000,00	-1.559.000,00
Statutory reserves	-3.938.000,00	-3.365.000,00	-1.559.000,00
Revaluation reserves		0,00	0,00
Profit/loss carried forward	123.956.000,00	1.923.487.000,00	456.992.000,00
Net result for the year	750.000.000,00		
Provisions	398.000,00	620.000,00	7.212.000,00
Liabilities	1.565.321.000,00	9.285.038.000,00	6.846.521.000,00
Long-term liabilities	2.058.000,00	3.928.000,00	13.399.000,00
Short-term liabilities	1.563.263.000,00	9.281.110.000,00	6.833.122.000,00
Accounts payable	411.813.000,00	1.449.030.000,00	880.630.000,00
Current liabilities towards affiliates and participations	217.743.000,00	3.829.830.000,00	

## Profit and Loss Account (affiliated group)

Reporting period	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2021 - 31.12.2021
	in EUR	in EUR	in EUR
Operating revenues	3.070.581.000,00	6.441.796.000,00	2.451.083.000,00
Sales revenues	3.070.581.000,00	6.441.796.000,00	2.451.083.000,00
Operating expenses	-74.272.000,00	-86.513.000,00	-68.130.000,00
Cost of materials	-2.660.478.000,00	-4.376.845.000,00	-1.975.417.000,00
Gross operating result	410.103.000,00	2.064.951.000,00	475.666.000,00
Personnel costs	-62.404.000,00	-74.483.000,00	-51.594.000,00
Depreciations	-12.014.000,00	-13.498.000,00	-16.546.000,00
Operating result	322.767.000,00	1.955.380.000,00	394.127.000,00
Ordinary result	453.199.000,00	1.877.605.000,00	387.205.000,00
Result before taxes and appropriations	453.199.000,00	1.877.605.000,00	387.205.000,00
Taxes	-96.079.000,00	-410.399.000,00	-84.296.000,00
Annual profit or loss	357.120.000,00	1.467.206.000,00	302.909.000,00



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## Payment information and assessment of business connections

## Payment behaviour and Credit Opinion

<b>Payment behaviour</b>	Prompt, as far as known.	(29)
<b>Credit opinion</b>	Credits and business connections are recommended.	(11)
<b>Credit limit in EUR</b>	1.000.000 Business connections possible on a larger scope.	

## Negative facts

There are no public negative facts.