Statement on the Conseil d'État decision

Aarhus, Denmark, 12 November 2026

Energy trading company Danske Commodities is responding to the Conseil d'État's ruling to dismiss the allegation of collusion between Equinor and Danske Commodities in a case concerning two auction bids for gas capacity dating back to 2019.

- *Danske Commodities is pleased that the Conseil d'État dismissed the allegation of collusion between Equinor and Danske Commodities.*
- *In reaching its decision, the Conseil d'État found that the allegation of collusion was not substantiated.*
- *Separately, Danske Commodities notes that the court upheld part of the findings against it under REMIT. The company maintains that the two auction bids were legitimate and reflected the market fundamentals.*
- *With no further appeal options available, Danske Commodities accepts the ruling and considers the matter closed.*
- *Danske Commodities has been a reliable market participant in France for 20 years and will continue to contribute to market efficiency and stability.*

The decision issued by the Conseil d'État is final and concludes a seven-year course of proceedings.

Danske Commodities has no further comments.

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